

**PROGRAM of the
International Conference
*Financial Perspectives and
Challenges – FiPeC 2016***

Annual Conference of the Financial Studies Department
16 June 2016

Bucharest, 2016

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Sanda VRACIU, “Victor Slăvescu” Centre for Financial and Monetary Research, Romania

Registration – 9:30-10:00

Opening session, welcome addresses – 10:00-10:20 (room 5322)

Iulia LUPU, Head of Financial Studies Department, “Victor Slăvescu” Centre for Financial and Monetary Research, Romania

Luminița CHIVU, General Director, “Costin C. Kirițescu” National Institute for Economic Research, Romania

Constantin MARIN, Director, “Victor Slăvescu” Centre for Financial and Monetary Research, Romania

Keynote speakers – 10:20-12:00 (room 5322)

Napoleon POP, Deputy Director at the Institute for World Economy, Strategy consultant with National Bank of Romania

National Financial Environment. Lessons from Commissioning Pay-Back Law

Alexandra HOROBETȚ, Professor, Faculty of International Business and Economics, Bucharest University of Economic Studies, Romania

Estimating exposure to currency risk in Central and Eastern European countries: a panel approach

Georgi MARINOV, Associate Professor, University of Economics – Varna, Bulgaria

Fiscal policy in South-Eastern Europe - what does the data reveal?

Iulian PANAIT, Head of Market Research and Statistics Unit, Romanian Financial Supervisory Authority

Volatility Prediction in Different Liquidity Regimes at the Bucharest Stock Exchange

Coffee break – 12:00-12:45

Parallel sessions

12:45-15:45 (rooms 5322 and 5309)

Session 1 - Financial Stability and Monetary Economics

Location: Room 5309, "Victor Slăvescu" Centre for Financial and Monetary Research

Session Chair: **Adina CRISTE, Ph.D, Scientific Researcher II**

Scientific secretary: Camelia BĂLTĂREȚU, Scientific Researcher

Presenting Authors:

1. Alina Georgeta AILINCĂ
Ways of Mitigation and Management of the Possible Tensions in the Currency Market in Romania, in the Sense of Supporting National Interest
2. Tudor CIUMARA
Economic Policies in Election Years – Recent Evidence from Romania
3. Adina CRISTE and Iulia LUPU
Some Insights on Post-Crisis Challenges for Monetary Policy
4. Viorela Beatrice IACOVOIU
Changes of Foreign Direct Investment Received by Romania after Economic Crises
5. Ágnes NAGY, Annamária DÉZSI-BENYOVSZKI, and Imre SZÉKELY
Measuring Financial Systemic Stress in Romania: a Composit Indicator Approach
6. Anca-Mihaela PARASCHIV
Interest Rate Impulses over Inflation and Economic Growth in Romania
7. Silviu-Marius ȘEITAN
Price Stability and Financial Stability – Strategic Monetary Policy Directions

Session 2 - Economy and Finance: Theory and Practice

Location: Room 5322, "Victor Slăvescu" Centre for Financial and Monetary Research

Session Chair: **Mihail DIMITRIU, Ph.D, Scientific Researcher II**

Scientific secretary: Camelia MILEA, Ph.D, Scientific Researcher III

Presenting Authors:

1. Mihail DIMITRIU
Analytical Formalizing of Economic and Financial Networks
2. Emil DINGA
The Social Efficiency of the Functional Market Economy
3. Vitalii GRYGA
Innovation Financing of Technology Intensive Industries in Ukraine
4. Alin ISTOCESCU
The Evergrowing Need for Financial Education in Romania
5. Otilia MANTA
Microfinance, Active Factor in the Social and Financial Inclusion
6. Irina NASALCIUC
*The Externalities Approach in the Context of Conventional Energy Markets.
The Assessment Review on Evaluation Methodologies and Policies for
Internalization*
7. Julia STEFANOVA and Zachary WENNER
*The European Union Regulatory Framework for "Smart Growth": Small and
Medium Enterprise Financing*
8. Ivona STOICA
*Analysis Regarding Government Finance Indicators and Their Influence over
the Economic Performance of Romania*

Session 3 - Banking and International Relations

Location: Room 5309, "Victor Slăvescu" Centre for Financial and Monetary Research

Session Chair: **Dorina CLICHICI, Ph.D, Coordinating Scientific Researcher**

Scientific secretary: Tudor CIUMARA, Ph.D, Scientific Researcher II

Presenting Authors:

1. Dorina CLICHICI
Building Effective Boards in Commercial Banks: a Case Study of Board Practices in the Republic of Moldova
2. Victoria COGIUC and Vadim LOPOTENCO
Is the Banking Crisis a Current Situation of the Banking System in the Republic of Moldova?
3. Victoria COGIUG and Victoria POSTOLACHE
Identifying Factors Determinants of Bank Performance in Moldova
4. Miroslav KAMDZHALOV
Islamic Banking on the Balkans
5. Eduard MARINOV
Trade Relations between Central and East European and Sub-Saharan African Countries
6. Camelia MILEA
An Overview of Romania's Current Account Characteristics in the Recent Years
7. Victoria POSTOLACHE and Andrei CURAC
Considerations Regarding the Need for Banking Strategies and their Opportunity in the Process of Prudential Regulations

Session 4 - Fiscal Developments

Location: Room 5322, "Victor Slăvescu" Centre for Financial and Monetary Research

Session Chair: **Emil DINGA, Ph.D, Professor and Scientific Researcher I**

Scientific secretary: Alina Georgeta AILINCĂ, Ph.D candidate, Scientific Researcher III

Presenting Authors:

1. Florin Răzvan BĂLĂȘESCU
Economic Agent-a Possible Sustainable Project from the Managerial and Fiscal Perspective
2. Marius BULEARCA
Taxation System Applicable in the Mining Industry in Romania
3. Emil DINGA
On the Public Goods Prices
4. Edith Mihaela DOBRESCU and Emilian M. DOBRESCU
The Financial and Fiscal European Union
5. Cătălin DRĂGOI
The Role of Taxation in Circular Economy Development
6. Ionel LEONIDA
Evaluative and Structural Aspects of the Tax Burden at National and at European Union Level
7. Nicoleta MIHĂILĂ
About Fiscal Competitiveness. Romania Versus Some European Union Member States

Closing session – 15:45-16:00 (room 5309)

Concluding remarks