

# CENTRE FOR FINANCIAL AND MONETARY RESEARCH "VICTOR SLÄVESCU" OF THE ROMANIAN ACADEMY



13, Calea 13 Septembrie, Academy House, B building, 5<sup>th</sup> floor, Bucharest, Phone: +40.21.318.24.19, e-mail: conferintaEFM@icfm.ro

#### Annual International Scientific Conference

## FINANCIAL AND MONETARY ECONOMICS – FME 2023 –

## - online -

**Bucharest - October 20th, 2023** 

### **PARTNERS**



ROMANIAN-AMERICAN UNIVERSITY www.rau.ro



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INSTITUTE, IETI
www.ieti.net

#### **SCIENTIFIC COMMITTEE FME 2023**

- ✓ Lucian-Liviu Albu, PhD, Member of the Romanian Academy, Director, Institute for Economic Forecasting, Romanian Academy, Bucharest, Romania
- ✓ Cecilia Alexandri, PhD, Director, Institute for Agrarian Economy, Romanian Academy, Bucharest, Romania
- ✓ Alina Georgeta Ailincă, PhD, Scientific Researcher III, Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Bucharest, Romania
- ✓ Iskra Christova-Balkanska, PhD, Scientific Researcher, Economic Research Institute of the Bulgarian Academy of Sciences, Sofia, Bulgaria
- ✓ Luminiţa Chivu, PhD, General Manager, National Institute for Economic Research "Costin C. Kiriţescu", Romanian Academy, Bucharest, Romania
- ✓ Tudor Ciumara, PhD, Scientific Researcher II, Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Bucharest, Romania
- ✓ Adina Criste, PhD, Scientific Researcher II, Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Bucharest, Romania
- ✓ Maria Cojocaru, PhD, Lecturer, State University, Chisinau, Republic of Moldova
- ✓ Emil Dinga, PhD, Senior Scientific Researcher, Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Romania
- ✓ Emilian M. Dobrescu, PhD, Titular Member of the Academy of Scientists, Institute of National Economy, Romanian Academy, Bucharest, Romania
- ✓ Valeriu Ioan-Franc, Correspondent Member of the Romanian Academy, Deputy General Manager, National Institute for Economic Research "Costin C. Kiriţescu", Romanian Academy, Bucharest, Romania
- ✓ Cristina Gănescu, PhD, Dean, Faculty of Finance and Accounting, Constantin Brâncoveanu" University, Pitesti, Romania
- ✓ George Georgescu, PhD, Scientific Secretary, National Institute for Economic Research "Costin C. Kiriţescu", Romanian Academy, Bucharest, Romania
- ✓ Corneliu Guţu, PhD, Vice Chancellor, Institute for Economic Research, Academy of Sciences of Moldova, Chisinau, Republic of Moldova
- ✓ Shigeyuki HAMORI, PhD, Kobe University, Japan
- ✓ Alexandra Horobet, PhD, Bucharest University of Economic Studies, Bucharest, Romania
- ✓ Eglantina HYSA, PhD, Deparament of Economics, Epoka University, Tirana, Albania
- ✓ Aurel lancu, PhD, Member of the Romanian Academy, Bucharest, Romania
- ✓ Anuradha Iddagoda, PhD, Management Science Unit, Faculty of Applied Sciences, University of Sri Jayewardenepura, Sri Lanka
- ✓ Mohammed K. A. Kaabar, PhD, Foreign Member at Science and Democracy Network at Harvard Kennedy School, Harvard University, US
- ✓ Ionel Leonida, PhD, Scientific Researcher III, Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Bucharest, Romania

- ✓ Iulia Lupu, PhD, Senior Scientific Researcher, Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Bucharest, Romania
- ✓ Otilia Elena Manta, PhD, Scientific Researcher, Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Bucharest, Romania
- ✓ Constantin Marin, PhD, Director, Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Bucharest, Romania
- ✓ Camelia Milea, PhD, Scientific Researcher III, Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Bucharest, Romania
- ✓ Iuliana Militaru, PhD, Vice Chancellor for Academic Strategy, Institutional Development and Quality Management, Romanian American Academy, Bucharest, Romania
- ✓ Maria Palazzo, PhD, Universitas Mercatorum, Roma, Italy
- ✓ Mirela Panait, PhD, Vice Dean, Faculty of Economic Sciences, Petroleum Gas University, Ploiesti, Romania
- ✓ Simona Moagăr Poladian, PhD, Director, Institute for World Economy, Romanian Academy, Bucharest, Romania
- ✓ Rodica Perciun, PhD, Chief of Department for Financial and Monetary Policies, National Institute for Economic Research, Academy of Sciences of Moldova, Chisinau, Republic of Moldova
- ✓ Gabriela Cornelia Piciu, PhD, Scientific Researcher II, Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Bucharest, Romania
- ✓ Elena Rusu, PhD, Lecturer, State University, Chisinau, Republic of Moldova
- ✓ Angela Timuş, PhD, Scientific Secretary, National Institute for Economic Research, Academy of Sciences of Moldova, Chisinau, Republic of Moldova
- ✓ Carmen Trică, PhD, Faculty of Agrofood and Environment Economics, Academy of Economic Studies, Bucharest, Romanian
- ✓ Alexandru Stratan, PhD, Corresponding Member of the Academy of Sciences, Rector of the Academy of Economic Studies of Moldova
- ✓ Gabriel, Xiao-Guang Yue, PhD, FFIETI, FPAE, FRSA, China, International Engineering and Technology Institute and European University Cyprus

#### ORGANIZING COMMITTEE FME 2023

- ✓ Constantin Marin, PhD, Director, Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Bucharest, Romania President of the Organizing Committee
- ✓ Alina Georgeta Ailincă, PhD, Scientific Researcher III, Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Bucharest, Romania
- ✓ Adrian Cantemir Călin, PhD, Senior Scientific Researcher, Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Romania
- ✓ Cosmin-Octavian Cepoi, PhD, Scientific Researcher, Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Romania
- ✓ Georgiana Chiţiga, Scientific Researcher, Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Romania
- ✓ Tudor Ciumara, PhD, Scientific Researcher II, Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Romania
- ✓ Adina Criste, PhD, Scientific Researcher II, Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Bucharest, Romania
- ✓ Emil Dinga, PhD, Senior Scientific Researcher, Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Romania
- ✓ Cătălin Drăgoi, Scientific Researcher, Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Romania
- ✓ Bogdan Andrei Dumitrescu, PhD, Senior Scientific Researcher, Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Romania
- ✓ Monica Florica Dutcaş, PhD Student, Scientific Researcher, Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Romania
- ✓ Ionel Leonida, PhD, Scientific Researcher III, Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Bucharest, Romania
- ✓ Iulia Lupu, PhD, Senior Scientific Researcher, Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Romania
- ✓ Otilia Elena Manta, PhD, Scientific Researcher, Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Romania
- ✓ Mihăilă Nicoleta, PhD, Scientific Researcher III, Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Romania
- √ Milea Camelia, PhD, Scientific Researcher III, Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Romania
- ✓ Gabriela Cornelia Piciu, PhD, Scientific Researcher II, Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Romania
- ✓ Elena Vulpie, Referent II, Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Romania

### PROGRAM

#### **PLENARY SESSION**

Time: 09:30 - 11:00 hrs (GMT+3:00)

**Zoom Meeting** 

Meeting ID: 862 1879 1826

**Passcode: 403874** 

https://us06web.zoom.us/j/86218791826?pwd=xJsyhJCebA5yiB2mTPDR7YpwPludnP.1

#### Moderator:

- Iulia Lupu, PhD,

Senior Researcher, Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Bucharest, Romania

## 1. Constantin Marin, PhD, Director, President of the Organizing Committee Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Romania Wellcome Speech

#### 2. Ovidiu Folcut, PhD, University Senate President

Romanian - American University, Bucharest, Romania Wellcome Speech

#### 3. Gabriel Xiao-Guang Yue, PhD

FFIETI, FPAE, FRSA, China Wellcome Speech

4. Federico Gravino, Adjunct Professor in Ecclesiastical Civil Law Raffaele Santoro, Associate Professor in Ecclesiastical and Canon Law University of studies of Campania "Luigi Vanvitelli", Italy Ethical finance and the reform of Pope Francis

#### 5. Mohammed K. A. Kaabar, PhD

Washington State University, U.S.A., Samarkand International University of Technology, Uzbekistane Recent Research Trends on Financial Mathematics and Mathematics Economics

#### 6. Rita Yi Man Li

Hong Kong Shue Yan University

Fiscal Decentralization and Carbon Neutrality

#### 7. Emil Dinga, PhD, Senior Researcher

Centre for Financial and Monetary Research "Victor Slavescu", Romanian Academy, Romania Decision Theory and Sustainability in the Economic Choice – Impact of Evolutionism

#### 8. Valentina Vasile, PhD, Scientific Director

Institute of National Economy

Financial inclusion and social equity. Challenges and limits in terms of digitalization

#### PARALLEL SESSIONS

## **SESSION I**: Fiscal Issues in the Globalized Economy & Financial Microeconomics

Time: 11:15 - 17:00 hrs (GMT+3:00)

**Zoom Meeting** 

Meeting ID: 844 4168 2563

Passcode: 085328

https://us06web.zoom.us/j/84441682563?pwd=41AMB7RKZCpxJYFEMGXWXMnj6I4QAw.1

#### Moderator:

-lonel Leonida, PhD,

Scientific Researcher III, Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Bucharest, Romania

#### Scientific secretary:

-Alina Georgeta Ailincă, PhD,

Scientific Researcher III, Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Bucharest, Romania

#### 1. Alina Georgeta Ailincă, PhD

Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Bucharest, Romania The Impact of Personal Income Tax Progresivity on Several Macroeconomic Indicators at EU27 Level for 2000 - 2022 Period

#### 2. Cornelia Alboiu, PhD

Institute of Agricultural Economics, Romanian Academy, Bucharest, Romania

The Romanian Vegetable Processing Sector Between Productivity and its Capacity to Ensure Self-Sufficiency

#### 3. Bogdan Căpraru, PhD

Ioan Cuza University of Iaşi, Faculty of Economics and Business Administration, Iaşi, Romania, Romanian Fiscal Council,

National Institute for Economic Research - Romanian Academy

#### Dan Lupu, PhD, Associate Professor,

Alexandru Ioan Cuza University of Iaşi, Faculty of Economics and Business Administration, Iaşi, Romania Public Spending Efficiency and Independent Fiscal Institutions in the EU

#### 4. Corina Căusan.

Svetlana Gorobievschi,

USPEE, Chisinău, R.Moldova

Optimisation of Financing and Insurance Mechanisms in the Health Care System in the Context of European Practice

#### 5. Cosmin - Octavian Cepoi, PhD

Ionel Leonida, PhD,

Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Bucharest, Romania Assessing the Nexus Between the Shadow Economy and Nonperforming Loans in European Countries (2010-2021): A Panel GMM Analysis

#### 6. Cristian Constantin, PhD, Scientific Researcher

'Bishop Melchisedec Ştefănescu' Centre for Danubian Studies of the Romanian Academy, History Department, Brăila, România

The Centre of Urban History, Philosophical Faculty, University of Hradec Králové, Czech Republic Past and Present: Multinationals in the grain trade. The case of the Lower Danube region

#### 7. Sorin-Nicolae Curcă, PhD Student

School of Advanced Studies of the Romanian Academy; Institute for World Economy, Romanian Academy On the Economic Principles of Establishing the European Fiscal Union

#### 8. Adrian Eugen Dinu, PhD,

Universitatea Valahia din Târgoviste, România

**Avoiding Overtime in Public Projects** 

#### 9. Bogdan-Andrei Dumitrescu, PhD, Senior Researcher

Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Bucharest, Romania Real Interest Rate Contribution on Public Debt Dynamics in Central and Eastern European Countries

#### 10. Monica Florica Dutcaș, PhD Student

Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Bucharest, Romania Budget Deficits and Labor Market Dynamics: An Investigation

#### 11. Adela Cornelia Fedora

Felizia Arni Rudiawarni, PhD

Dedhy Sulistiawan, Professor

University of Surabaya, Indonesia

Exploring the Interplay of Earnings Management, Business Strategy, and Market Competition: the Case of Indonesia and South Korea

#### 12. Ionel Leonida, PhD

Cosmin - Octavian Cepoi, PhD

Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Bucharest, Romania Developments and Fiscal Perspectives Manifested at the National Level

#### 13. Nicoleta Mihăilă, PhD

Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Bucharest, Romania The shadow economy in Romania in the period 2007-2022. Causes, consequences, challenges

#### 14. Gabriel Nită, PhD Candidate

Larisa Găbudeanu, Phd Candidate

Babes-Bolyai University, Cluj, România

Cosmin Constantin Cernăeanu. Phd Candidate

University of Craiova, România

Gabriel Mărgărit Raicu Phd Candidate

Constanta Maritime University, România

Mircea Constantin Şcheau, PhD

University of Craiova / Constanta Maritime University, România

Artificial Intelligence and Key Risk Indicators in Cyber Frauds Prevention

#### 15. Angela Timuş, PhD, Associate Professor

Academy of Économic Studies of Moldova, National Institute for Economic Research, R. Moldova Corina Chironachi, PhD Student

Academy of Economic Studies of Moldova, R. Moldova

International Experience of Environmental Taxes and Its Implications for the Republic of Moldova

#### 16. Rareş-Ştefan Ungureanu, BA Student

The Bucharest University of Economic Studies, Romania

The Impact of Energy Market Price Increases on Public Finances

#### 17. Denis Vostricov, PhD, Associate Professor

Angela Casian, PhD, Associate Professor

Ludmila Cobzari, Hab. Dr., University Professor

Academy of Economic Studies of Moldova

Economic Outlook and Policy Responses in Eastern European Countries in the Context of Recent Crises. Case of the Republic of Moldova

### **SESSION II: Financial and Monetary Challenges**

Time: 11:15 - 17:00 hrs (GMT+3:00)

**Zoom Meeting** 

Meeting ID: 874 3626 3665

**Passcode: 838453** 

https://us06web.zoom.us/j/87436263665?pwd=aJ2cC9190bugKV1VabudesS9DF6Ex7.1

#### Moderator:

-Iulia Lupu, PhD,

Senior Scientific Researcher, Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Bucharest, Romania

#### Scientific secretary:

-Tudor Ciumara, PhD,

Scientific Researcher II, Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Bucharest, Romania

#### 1. Adrian Cantemir Călin, PhD, Senior Researcher

Bucharest University of Economic Studies

Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Bucharest, Romania

#### Laura Andreea lancu, Research Assistant

Bucharest University of Economic Studies

Institute for Economic Forecasting, Romanian Academy, Bucharest, Romania

#### Marius Cristian Acatrinei, Senior Researcher

Institute for Economic Forecasting, Romanian Academy, Bucharest, Romania

**Examining Systemic Risk Dynamics Amidst Financial Asset Bubble Phases** 

#### 2. Adrian Cantemir Călin, Senior Researcher

Bucharest University of Economic Studies

Centre for Financial and Monetary Research "Victor Slavescu", Romanian Academy, Bucharest, Romania

#### Andreea Elena Croicu, Research Assistant

Bucharest University of Economic Studies

Institute for Economic Forecasting, Romanian Academy, Bucharest, Romania

#### Dan Gabriel Dumitrescu, Professor

Bucharest University of Economic Studies, Bucharest, Romania

An Inquiry into Diamond Markets for the Presence of Asset Price Bubbles

#### 3. Iskra Christova-Balkanska, PhD, Senior Researcher

Economic Research Institute at the Bulgarian Academy of Sciences, Sofia, Bulgaria

Banks in Bulgaria - Challenges in the Conditions of the Complicated Economic Environment

#### 4. Tudor Ciumara, PhD

Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Bucharest, Romania Financing and Lending in the e-Commerce Ecosystem: Benefits and Challenges of an Al-driven Environment

#### 5. Adina Criste, PhD

Iulia Lupu, PhD

Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Bucharest, Romania Central Banks in the Post-Pandemic Time: Bringing Inflation to the Target

#### 6. Cătălin Drăgoi, Researcher

Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Bucharest, Romania The Fall of the Cryptocurrency Market

#### 7. Albina Hysaj, Doctor of Philosophy

Faculty of Economics and Administrative Sciences, Epoka University, Tirana, Albania

The Macroeconomic Determinants of Credit Risk in the Albanian Banking Sector

#### 8. Eliona Hoxhalli, MSc

#### Nargiza Alymkulova, PhD, Associate Professor

Epoka University, Tirana, Albania

Factors influencing customer behavioural intention to use cryptocurrency in Albania

#### 9. Tatiana Houbenova-Delisivkova, PhD, Senior Researcher

Economic Research Institute at the Bulgarian Academy of Sciences, Sofia, Bulgaria

The Challenges to Anti-Corruption Policies: Bulgaria and Romania Compared

#### 10. Ivan Luchian, PhD, Associate Professor

#### Angela Filip, PhD, Associate Professor

Moldova State University, Chișinău, Moldova

**Global Development Trends in Banking Technologies** 

#### 11. Iulia Lupu, PhD

Adina Criste, PhD

Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Bucharest, Romania Insights into Investor Sentiment in International Capital Markets

#### 12. Camelia Milea, PhD

Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Bucharest, Romania Determinants of the Trend and Sustainability of Foreign Debt

#### 13. Iuliana Militaru, PhD, Associate Professor

Romanian - American University, Bucharest, Romania

Use of MIRR as Tool for Aprraising Relative Profitability

#### 14. Maria Palazzo, PhD, Associate Professor

Universitas Mercatorum, Italy

Developing Strategic Corporate Social Responsibility in the Banking Sector: Focus on Corporate Website Communication

#### 15. Emi Pasho, Bachelor's degree in finance

Banking and Finance Department, Epoka University, Tirana, Albania

Egla Mansi, Master of Science in Economics,

Business Administration Department, Epoka University, Tirana, Albania

**Financial Inclusion and Monetary Policy Effectiveness** 

#### 16. Victoria Postolache, PhD, Associate Professor

Natalia Branașco, , PhD, Associate Professor

Alecu Russo Balti State University, R. Moldova

Modeling the Process of Implementing Banking Innovations in a Digital

#### 17. Marius-Razvan Surugiu, PhD, Senior Researcher

Valentina Vasile, PhD, Senior Researcher

Raluca Mazilescu, PhD, Senior Researcher

Institute of National Economy, Romanian Academy, Bucharest, Romania

Public Revenue and Expenditure Dynamics. Recent developments in Romania

## SESSION III: Sustainable Development and Inclusive Economic Growth

Time: 11:15 - 17:00 hrs (GMT+3:00)

**Zoom Meeting** 

Meeting ID: 845 0135 1360

Passcode: 413931

https://us06web.zoom.us/j/84501351360?pwd=QsCZ76fJnIEST2iO4DuGgWuuXIJXh7.1

#### Moderator:

-Gabriela Cornelia Piciu, PhD,

Scientific Researcher II, Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Bucharest, Romania

#### Scientific secretary:

-Otilia Elena Manta, PhD,

Scientific Researcher, Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Bucharest, Romania

#### 1. Georgiana Chiţiga, Researcher

Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Bucharest, Romania Supporting the Exit from the Crisis and the Transition to a Climate-Neutral Economy

#### 2. Ibadete Daku, Bachelor's degree in finance

Banking and Finance Department, Epoka University, Tirana, Albania

Egla Mansi, Master of Science in Economics

Business Administration Department, Epoka University, Tirana, Albania

Influence of Business Environment and Sustainability on Foreign Direct Investment

#### 3. Iza Gigauri, PhD, Associate Professor

St. Andrew the First-Called Georgian University, Tbilisi, Georgia

Smart Intelligent and Sustainable Packaging from Marketing Angle

#### 4. Shigeyuki Hamori, PhD

Tiantian Liu, PhD

Kobe University, Japan

The Impact of Economic Uncertainty Caused by COVID-19 on Renewable Energy Stocks

#### 5. Eglantina Hysa

Arjona Çela

Epoka University, Tirana, Albania

Circularity, Environment, and Sustainable Development

#### 6. Cristina Mihaela Ionescu (Haralambie). PhD Student

"Valahia" University of Târgovişte, Doctoral School of Economic and Humanities, Romania

George Alin Haralambie, Associate Professor

Faculty of Economic Sciences from Petroleum-Gas University of Ploiești, Romania

Determination of the Economic Value Added Using Econometric Models Within the Economic Entity

#### 7. Mohan Lal Kolhe, PhD

University of Agder, Norway

Sustainable Horizons: Exploring Business Opportunities for PV Recycling with Analysis of International Frameworks

#### 8. Ivan Luchian, PhD, Associate Professor

Moldova State University, Chişinău, Moldova

Traian Doncev

Founder/CEO, Most Organic, Chișinău, Moldova

The Main Trends of Logistics in the Circular Economy

#### 9. Otilia Elena Manta, PhD

Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Bucharest, Romania Financial instruments in the context of the digital age and open innovations

#### 10. Dorina Miron, PhD Student

#### Dorina Castravet, DEc

Moldova State University, Chisinău, Republic of Moldova

Higher Education Reform in the Republic of Moldova: Opportunities, Challenges, and Implications for Sustainable Development

#### 11. Mirela Panait, PhD

Petroleum-Gas University of Ploiesti, Romania

Iza Gigauri, PhD

Saint Andrew the First-Called Georgian University, Tbilisi, Georgia

Irina Rădulescu, PhD

Petroleum-Gas University of Ploiesti, Romania

Non-financial Performance of Energy Companies Listed at Bucharest Stock Exchange

#### 12. Gabriela Cornelia Piciu, PhD

Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Bucharest, Romania Analysis of the Impact of Environmental Taxes on CO2 Emissions from the Energy Sector

#### 13. Kaveesha Piyarathna, BSc in Accountancy and Business Finance

Hiranya Dissanayake, PhD, Senior Lecturer

Department of Accountancy, Faculty of Business Studies and Finance, Wayamba University of Sri Lanka, Kanadulla, Kuliyapitiya, Sri Lanka

Anuradha Iddagoda, PhD, Senior Lecturer

Sri Jayewardenepura, Management Science Unit, Faculty of Applied Sciences, University of Sri Jayewardenepura, Nugegoda, Sri Lanka

Exploring Factors Shaping Environmental Sustainability Behaviors among Sri Lankan University Students

#### 14. Viorica Popa, PhD, Coordinator Researcher

Sergiu Ţirigan, PhD Student

National Institute for Economic Research, AESM, Chisinau, Republic of Moldova

Oleg Filimon, PhD Student

University of Political and Economic Studies "C. Stere", Moldova

Perspective and Development Challenges of Ecological Agriculture in the Republic of Moldova

#### 15. Elena Rusu. PhD

Doctoral School of Economic Sciences Moldova State University, Chişinău, Republic of Moldova The Impact of the Innovation Process in Public Procurement on Sustainable Development Strategies and Policies

#### 16. Bogdan Tudorică, PhD, Associate Professor

Cristian Bucur, PhD, Lecturer

Mirela Panait, PhD

Petroleum-Gas University of Ploiesti, Romania

Energy transition and optimizing energy mix via Particle Swarm Optimization

#### 17. Silvia Zaharco, PhD, Associate Professor

Moldova State University, Chişinău, Republic of Moldova

Peculiarities of Assessing the Sustainable Development of Tourism Entities through Key Performance Indicators