"VICTOR SLĂVESCU" CENTRE FOR FINANCIAL AND MONETARY RESEARCH OF THE ROMANIAN ACADEMY

13, Calea 13 Septembrie, The House of Romanian Academy,
B building, 5th floor, Bucharest, Phone: +40.21.318.24.19,
e-mail: conferintaEFM@icfm.ro

The 14th Edition of the Annual International Scientific Conference

FINANCIAL AND MONETARY ECONOMICS
FME 2026

(hybrid)

Bucharest - October 2nd, 2026

SCIENTIFIC COMMITTEE

- ✓ *Lucian-Liviu Albu, Member of the Romanian Academy, Director, Institute for Economic Forecasting, Romanian Academy, Romania*
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- ✓ *Iulia Lupu, Director, "Victor Slăvescu" Centre for Financial and Monetary Research, Romanian Academy, Romania*
- ✓ *Otilia Elena Manta, "Victor Slăvescu" Centre for Financial and Monetary Research, Romanian Academy, Romania*
- ✓ *Camelia Milea, "Victor Slăvescu" Centre for Financial and Monetary Research, Romanian Academy, Romania*
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- ✓ *Elena Vulpie, "Victor Slăvescu" Centre for Financial and Monetary Research, RomanianAcademy, Romania*

P R O G R A M

PLENARY SESSION

Time: 10:00 – 11:30 hrs (GMT+3:00)

Room 5322

Zoom Meeting

Meeting ID: 886 4109 3880

Passcode: 149030

https://us06web.zoom.us/j/88641093880?pwd=F039As22BLKnxEuDJV8Q0ybilnTkas.1

1. ***Iulia Lupu***
   "Victor Slăvescu" Centre for Financial and Monetary Research, Romanian Academy, Romania
   WELCOME SPEECH

2. ***Maria Palazzo***
   Universitas Mercatorum, Italy
   FINTECH AND COMMUNITY EMPOWERMENT: PATHWAYS TOWARD A SUSTAINABLE FUTURE

3. ***Benjamin Owusu***
   Bettina Bökemeier
   Department of Business Administration and Economics, Bielefeld University, Germany
   THE ECONOMIC GROWTH AND INFLATION NEXUS: NEW EMPIRICAL ASSESSMENT FOR EMERGING MARKET ECONOMIES

4. ***Christina Erlwein-Sayer***
   Sakir Kepezkaya
   University of Applied Sciences and Economics, Germany
   Natalie Packham
   Berlin School of Economics and Law, Humboldt University, Germany
   Alla Petukhina
   University of Applied Sciences and Economics, Germany, Bucharest University of Economic Studies, Romania
   SENTIMENT-DRIVEN FORECASTING OF FRACTIONAL TRADING ACTIVITY USING LSTM NETWORKS

Moderator: **Iulia Lupu**
Director, "Victor Slăvescu" Centre for Financial and Monetary Research, Romanian Academy, Romania

11:30 – 12:00: Coffee break

PARALLEL SESSIONS

SESSION I: FISCAL ISSUES IN THE GLOBALIZED ECONOMY

Time: 12:00 – 16:00 hrs (GMT+3:00)

Room 5309

Zoom Meeting

Meeting ID: 827 5429 4226

Passcode: 327443

https://us06web.zoom.us/j/82754294226?pwd=3ZzBMD2ePpYxVgqiKKETxY34kgtbz6.1

Moderator:
- **Ionel Leonida**
  "Victor Slăvescu" Centre for Financial and Monetary Research, Romanian Academy, Romania

Scientific secretary:
- **Alina Georgeta Ailincă**
  "Victor Slăvescu" Centre for Financial and Monetary Research, Romanian Academy, Romania

1. ***Alina Georgeta Ailincă***
   Gabriela Cornelia Piciu
   "Victor Slăvescu" Centre for Financial and Monetary Research, Romanian Academy, Romania
   FISCAL INSTRUMENTS IN THE EU-27 AND THEIR CONTRIBUTION TO THE SUSTAINABLE DEVELOPMENT GOALS: A CRITICAL ANALYSIS

2. ***Alina Georgeta Ailincă***
   Gabriela Cornelia Piciu
   "Victor Slăvescu" Centre for Financial and Monetary Research, Romanian Academy, Romania
   EMPIRICAL ANALYSIS OF THE EFFECTS OF FISCAL INSTRUMENTS ON SUSTAINABLE DEVELOPMENT IN THE EU-27

3. ***Marius Bulearcă***
   Center of Industry and Services Economics, National Institute for Economic Research "Costin C. Kirițescu", Romanian Academy, Romania
   WAYS TO IMPROVE COST MANAGEMENT IN AN OIL REFINERY

4. ***Victoria Cociug***
   Academy of Economic Studies, Republic of Moldova
   Victoria Postolache
   Alecu Russo Balti State University, Republic of Moldova
   TAX CONTROL AND PUBLIC FINANCIAL MANAGEMENT: CHALLENGES AND DIRECTIONS FOR IMPROVEMENT IN A GLOBALIZED ECONOMY

5. ***Alin Dobre***
   National Institute for Economic Research "Costin C. Kirițescu", Romanian Academy, Romania
   STRATEGY FOR REDUCING THE VAT GAP IN ROMANIA: BETWEEN THE DIGITALIZATION OF TAX FLOWS AND ENFORCING COMPLIANCE AMONG LARGE TAXPAYERS

6. ***Bogdan-Andrei Dumitrescu***
   "Victor Slăvescu" Centre for Financial and Monetary Research, Romanian Academy, Romania
   EVALUATING THE SUSTAINABILITY OF ROMANIA'S PUBLIC DEBT: A FISCAL ASSESSMENT

7. ***Bogdan-Andrei Dumitrescu***
   Ionel Leonida
   "Victor Slăvescu" Centre for Financial and Monetary Research, Romanian Academy, Romania
   UNPACKING ROMANIA'S PUBLIC DEBT: DRIVERS OF RECENT EVOLUTION AND MEDIUM-TERM OUTLOOK

8. ***Monica Florica Dutcaș***
"Victor Slăvescu" Centre for Financial and Monetary Research, Romanian Academy, Romania
MACROECONOMIC POLICY SPACE – AN ASSESSMENT OF FISCAL FLEXIBILITY AND BUDGETARY RIGIDITY IN THE EUROPEAN UNION

9. ***Monica Florica Dutcaș***
"Victor Slăvescu" Centre for Financial and Monetary Research, Romanian Academy, Romania
THE SOCIAL SHIELD AGAINST CRISES: MEASURING SOCIAL RESILIENCE AND THE ROLE OF FISCAL POLICY

10. ***Ionel Leonida***
Nicoleta Mihăilă
"Victor Slăvescu" Centre for Financial and Monetary Research, Romanian Academy, Romania
FISCAL CONSOLIDATION IN ROMANIA BETWEEN SUSTAINABILITY AND SOCIAL IMPLICATIONS FOR THE LABOR MARKET

11. ***Mileva Valentina Mănescu Dragotoiu***
Doctoral School of Law and Economic Sciences, Moldova State University, Republic of Moldova
SUSTAINABILITY AS A DIMENSION OF PUBLIC PROCUREMENT PERFORMANCE: AUDIT PERSPECTIVES AND METHODOLOGICAL CHALLENGES

12. ***Nicoleta Mihăilă***
"Victor Slăvescu" Centre for Financial and Monetary Research, Romanian Academy, Romania
INEQUALITY AND THE FISCAL BEHAVIOR OF THE POPULATION. EVOLUTIONS AND INFLUENCING FACTORS

13. ***Maria Papana***
Doctoral School of Law and Economic Sciences, Moldova State University, Republic of Moldova
Andrei Mulic
Moldova State University, Republic of Moldova
SUSTAINABLE PUBLIC PROCUREMENT IN THE INFLATIONARY CONTEXT: IMPLICATIONS FOR THE EFFICIENCY AND RESILIENCE OF PUBLIC FINANCES

14. ***Dumitru Stratan***
National Institute for Economic Research, Academy of Economic Studies of Moldova, Republic of Moldova
A STRATEGIC PERSPECTIVE FOR MOLDOVA'S EXTENSION SERVICES REDESIGN

15. ***Cristina Ungur***
National Institute for Economic Research, Academy of Economic Studies of Moldova, Republic of Moldova
A MULTIDIMENSIONAL DECISION FRAMEWORK FOR SOCIO-PROFESSIONAL INTEGRATION OF VULNERABLE GROUPS IN THE REPUBLIC OF MOLDOVA

SESSION II: FINANCIAL AND MONETARY CHALLENGES

Time: 12:00 – 16:00 hrs (GMT+3:00)

Room 5329

Zoom Meeting

Meeting ID: 838 2581 4844

Passcode: 555263

https://us06web.zoom.us/j/83825814844?pwd=l3aVgPwE0ABfoVD1PTbx7Xtn52iUeS.1

Moderator:
- **Adina Criste**
  "Victor Slăvescu" Centre for Financial and Monetary Research, Romanian Academy, Romania

Scientific secretary:
- **Camelia Milea**
  "Victor Slăvescu" Centre for Financial and Monetary Research, Romanian Academy, Romania

1. ***Daniele Allega***
   Universitas Mercatorum, Italy
   AI-MEDIATED DEPOSIT MOBILITY UNDER OPEN FINANCE: IMPLICATIONS FOR MONETARY TRANSMISSION AND BANK FUNDING STABILITY

2. ***Daniele Allega***
   Universitas Mercatorum, Italy
   WHOSE FINANCIAL AGILITY? PERSONALISED ADVICE AND CONFLICTS OF INTEREST UNDER OPEN FINANCE

3. ***Adrian Cantemir Călin***
   Bucharest University of Economic Studies, "Victor Slăvescu" Centre for Financial and Monetary Research, Romanian Academy, Romania
   Andreea Elena Croicu
   Bucharest University of Economic Studies, Institute for Economic Forecasting, Romanian Academy, Romania
   Andra Rusu
   Anna Petrache
   Bucharest University of Economic Studies, Romania
   FROM HIDDEN FRAGILITY TO SYSTEMIC STRESS: SPECULATIVE EPISODES IN SHADOW BANKING

4. ***Adrian Cantemir Călin***
   Bucharest University of Economic Studies, "Victor Slăvescu" Centre for Financial and Monetary Research, Romanian Academy, Romania
   Laura Andreea Iancu
   Oana Cristina Popovici
   Bucharest University of Economic Studies, Institute for Economic Forecasting, Romanian Academy, Romania
   Amalia Hoffmann
   Bucharest University of Economic Studies, Romania
   BEYOND THE BUBBLE LABEL: EXPLOSIVE PRICE DYNAMICS AND DOWNSIDE RISK IN GLOBAL REITs

5. ***Răzvan-Andrei Coteț***
   Romanian Academy, School of Advanced Studies of the Romanian Academy, Doctoral School of Economic Sciences, National Institute for Economic Research "Costin C. Kiriței", "Victor Slăvescu" Centre for Financial and Monetary Research, Romania
   THE AI VALUATION BUBBLE AND SYSTEMIC RISKS

6. ***Adina Criste***
   Iulia Lupu
   "Victor Slăvescu" Centre for Financial and Monetary Research, Romanian Academy, Romania
   INFLATION DYNAMICS DURING GLOBAL FRAGMENTATION: A SHOCK TYPOLOGY PERSPECTIVE

7. ***Marilena (Bunea) Drăghici***
   Romanian Academy, School of Advanced Studies of the Romanian Academy, Doctoral School of Economic Sciences, National Institute for Economic Research "Costin C. Kirițescu", "Victor Slăvescu" Centre for Financial and Monetary Research, Romania
   Liviu-Gelu Drăghici
   Romanian Academy, School of Advanced Studies of the Romanian Academy, Doctoral School of Economic Sciences, National Institute for Economic Research "Costin C. Kirițescu", Institute of National Economy
   ARTIFICIAL INTELLIGENCE AND THE FUTURE OF MONETARY POLICY: OPPORTUNITIES AND RISKS FOR CENTRAL BANKS

8. ***Ionuț Horătău***
   Romanian Academy, School of Advanced Studies of the Romanian Academy, Doctoral School of Economic Sciences, National Institute for Economic Research "Costin C. Kirițescu", "Victor Slăvescu" Centre for Financial and Monetary Research, Romania
   ASSESSING INNOVATION MONITORING TOOLS IN CENTRAL BANKING: EU, USA, AND SINGAPORE

9. ***Ivan Luchian***
   Angela Filip
   Moldova State University, Republic of Moldova
   THE ENVIRONMENTAL IMPACT OF FINANCIAL DIGITALIZATION

10. ***Otilia Elena Manta***
    "Victor Slăvescu" Centre for Financial and Monetary Research, Romanian Academy, Romania
    ARTIFICIAL INTELLIGENCE AND DIGITAL INNOVATION IN FINANCIAL AND MONETARY SYSTEMS: OPPORTUNITIES, RISKS AND POLICY RESPONSES

11. ***Pierluigi Mascaro***
    Universitas Mercatorum, Italy
    THE NEW ARCHITECTURE OF INNOVATION: FROM OPEN INNOVATION AND HELIX MODELS TO SUSTAINABLE ECOSYSTEMS, MONETARY POLICY AND ESG GOVERNANCE

12. ***Camelia Milea***
    Cătălin Drăgoi
    "Victor Slăvescu" Centre for Financial and Monetary Research, Romanian Academy, Romania
    THE CURRENT ACCOUNT DEFICIT IN ROMANIA. MACROECONOMIC CAUSES AND PROPOSALS FOR IMPROVEMENT

13. ***Viorica Popa***
    National Institute for Economic Research, Academy of Economic Studies of Moldova, Republic of Moldova
    ASSESSMENT OF THE RESILIENCE OF THE BANKING SECTOR OF THE REPUBLIC OF MOLDOVA THROUGH A COMPOSITE RESILIENCE INDEX IN THE CONTEXT OF INTERNAL AND EXTERNAL VOLATILITY

14. ***Andrian Tataru***
    National Institute for Economic Research, Academy of Economic Studies of Moldova, Republic of Moldova
    DIVERSIFICATION WITHOUT DEEPENING: THE CONFIGURATION AND TEMPORAL DIMENSIONS OF MACROECONOMIC VULNERABILITY IN A SMALL OPEN ECONOMY

15. ***Ecaterina Ulian***
    Moldova State University, Republic of Moldova
    CYCLICAL DYNAMICS AND STRUCTURAL RECONFIGURATION OF THE GLOBAL MERGERS AND ACQUISITIONS MARKET IN THE CONTEMPORARY ECONOMY

SESSION III: SUSTAINABLE DEVELOPMENT AND INCLUSIVE ECONOMIC GROWTH

Time: 12:00 – 16:00 hrs (GMT+3:00)

Room 5322

Zoom Meeting

Meeting ID: 893 8009 4139

Passcode: 788671

https://us06web.zoom.us/j/89380094139?pwd=1DIwyiLGfI8CW55IAXMUcAJDCLrO1F.1

Moderator:
- **Tudor Ciumara**
  "Victor Slăvescu" Centre for Financial and Monetary Research, Romanian Academy, Romania

Scientific secretary:
- **Cătălin Drăgoi**
  "Victor Slăvescu" Centre for Financial and Monetary Research, Romanian Academy, Romania

1. ***Mario D'Avino***
   Universitas Mercatorum, Italy
   TRANSFORMATIVE EDUCATION AND SOCIAL COHESION FOR INCLUSIVE AND SUSTAINABLE GROWTH

2. ***Sorinel Ionel Bucur***
   Institute of Agricultural Economics, Romanian Academy, Romania
   THE AGRI-FOOD SECTOR IN ROMANIA – BETWEEN RESOURCES AND THE POTENTIAL FOR SUSTAINABLE DEVELOPMENT

3. ***Maria-Lavinia Buleac***
   Doctoral School of Economic Sciences, Moldova State University, Republic of Moldova
   OPPORTUNITIES AND CHALLENGES OF AI-ENABLED FINTECH AS A CATALYST FOR POVERTY REDUCTION

4. ***Rodica Cernit***
   Academy of Economic Studies of Moldova, Republic of Moldova
   GLOBAL DEVELOPMENT TRENDS OF THE GREEN INSURANCE MARKET

5. ***Tudor Ciumara***
   "Victor Slăvescu" Centre for Financial and Monetary Research, Romanian Academy, Romania
   BEYOND LEVERAGE: DEBT MATURITY, REFINANCING RISK AND CORPORATE FINANCIAL RESILIENCE UNDER MAJOR SHOCKS

6. ***Aurora Cojocariu***
   Romanian Academy, School of Advanced Studies of the Romanian Academy, Doctoral School of Economic Sciences, National Institute for Economic Research "Costin C. Kiriţescu", "Victor Slăvescu" Centre for Financial and Monetary Research, Romania
   THE IMPACT OF THE NATURAL RESOURCE CRISIS ON CENTRAL BANK OPERATIONS: CHALLENGES FOR PRICE AND FINANCIAL STABILITY

7. ***Claudia Covucci***
   Faculty of Economics and Law, Universitas Mercatorum, Italy
   Maria Giovanna Confetto
   Department of Political and Communication Sciences, University of Salerno, Italy
   Maria Palazzo
   Universitas Mercatorum, Italy
   Maria Antonella Ferri
   Faculty of Economics and Law, Universitas Mercatorum, Italy
   ORGANIZING LISTENING FOR DIVERSITY RECOGNITION: INFRASTRUCTURES, CONFIGURATIONS, AND ORGANIZATIONAL EMBEDDEDNESS

8. ***Alina Haller***
"Gheorghe Zane" Institute for Economic and Social Research, Romanian Academy, Iasi Branch, Romania
ECONOMIC INTERACTIONS BETWEEN AGRI-FOOD PRODUCTION AND THE ENVIRONMENT IN EUROPE

9. ***Ecaterina Heghea***
Iulia Garabajii
National Institute for Economic Research, Academy of Economic Studies of Moldova, Republic of Moldova
SOCIAL PROTECTION OF ELDERLY PEOPLE IN THE CONTEXT OF INCLUSIVE ECONOMIC GROWTH IN THE REPUBLIC OF MOLDOVA

10. ***Alexandra-Ioana Lazăr***
National Institute for Economic Research "Costin C. Kirițescu", Romanian Academy, Romania
ARTIFICIAL INTELLIGENCE AND PERCEIVED OCCUPATIONAL VULNERABILITY: ANALYSING EMPLOYEE RESISTANCE TO ORGANIZATIONAL CHANGE

11. ***Eduard Marinov***
New Bulgarian University; Economic Research Institute at the Bulgarian Academy of Sciences, University of Insurance and Finance, Bulgaria
TERMS OF TRADE AND THE GEOGRAPHIC STRUCTURE OF BULGARIA'S FOREIGN TRADE

12. ***Mihaela Nicolae (Balotă)***
Romanian Academy, School of Advanced Studies of the Romanian Academy, Doctoral School of Economic Sciences, National Institute for Economic Research "Costin C. Kirițescu", Institute of National Economy, Romania
Mădălina Sămărghițan (Sămărghițan-Sîrbu)
Romanian Academy, School of Advanced Studies of the Romanian Academy, Doctoral School of Economic Sciences, National Institute for Economic Research "Costin C. Kirițescu", "Victor Slăvescu" Centre for Financial and Monetary Research, Romania
PAYMENT SYSTEMS AND SUSTAINABLE DEVELOPMENT: A MULTIDIMENSIONAL ANALYSIS OF THE TRANSITION TO THE DIGITAL ECONOMY IN ROMANIA

13. ***Elena Rusu***
Doctoral School of Economic Sciences, Moldova State University, Republic of Moldova
Mihail Rusu
Department of Finance and Banking, Faculty of Economic Sciences, Moldova State University, Republic of Moldova
ECONOMIC RESILIENCE THROUGH CIRCULARITY: THE ROLE OF SUSTAINABLE PUBLIC PROCUREMENT IN PROMOTING THE GREEN ECONOMY IN REPUBLIC OF MOLDOVA

14. ***Svetlana Rusu***
National Institute for Economic Research, Academy of Economic Studies of Moldova, Republic of Moldova
EXPORT – ORIENTED MIGRATION AND DEVELOPMENT LIMITS: HOW INTERNATIONAL TRADE SHAPES LABOUR MARKET CONSTRAINTS IN A SMALL DEVELOPING ECONOMY

15. ***Edlira Adi Kahani Subashi***
University of Salento, Italy
Otilia Elena Manta
"Victor Slăvescu" Centre for Financial and Monetary Research, Romanian Academy, Romania
INTERNATIONAL STUDENT MOBILITY AND SKILLED EMIGRATION: CROSS-COUNTRY EVIDENCE AND IMPLICATIONS FOR BRAIN DRAIN, BRAIN GAIN AND BRAIN CIRCULATION

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